

Process For Reviewing and Awarding Bioscience ClubhouseCT and Career Ladder Grant

1. Background/Purpose:

Recognizing the importance of the bioscience cluster to economic development, the city of New Haven set aside a total of \$100,000 in grant to be applied towards both capital investments and talent career ladders in order to support the growth of bioscience community in New Haven. The 100 College Street Development Agreement (“DLDA”) articulates the scope of services supported by the grant.

The process for review and selection will be the same for both (1) Capital Investment grant and (2) Talent Career Ladders Grant. However, the requirements for each of these grants may be different and are listed below.

2. Project Management Team:

Project Director:	Economic Development Corporation of New Haven
Project Manager/Coordinator:	Connecticut United for Research Excellence / Bioscience ClubhouseCT
Partners:	Bioscience ClubhouseCT Advisory Team

3. Grant Duration:

July 1, 2014 to December 31, 2015

4. Application Due Date:

Rolling application schedule. Applications will be batched and reviewed every six weeks and decision communicated within eight to ten weeks.

5. Criteria and Eligibility Requirements:

(i) Capital Investments Grant

The total allocated budget is \$50,000.00. The purpose of this grant is to provide companies funds that can be used towards capital investment. The investment will enable companies to rent or buy space, purchase capital equipment, creation of an asset, or apply it towards proof of concept experiments that help them reach a key milestone.

- The applicant must be based in New Haven
- Scope of work must be related to either

- Transformational asset creation within R&D; e.g. proof of concept research designed to reach a milestone that attracts further investment in the company or creating prototypes or enabling product launch or attracting new customer base, etc.
- Direct capital investments (purchase of capital equipment, renting lab space or office space, etc.)
- The proposal should outline the objectives, use of funds, and impact of the capital investment on overall program progression.

(ii) Talent Career Ladders Grant

The total allocated budget is \$50,000.00. This fund will be used towards sponsoring internship or training or continuing education, or knowledge expansion programs. The objective is to cultivate a culture of science entrepreneurship, grow and retain skilled workforce to meet the needs of a growing life and healthcare sciences community in New Haven.

- The grant recipient must be a New Haven resident.
- Companies based in New Haven may apply for grants to establish internship or training programs for New Haven residents.
- New Haven residents seeking internship or training regardless of the location of the internship or training are qualified to apply.
- Companies operating outside New Haven may partner with the Project Management Team to create internship or training opportunities. Only residents of New Haven selected for such internship or training programs are qualified to receive the Talent Career Ladders grant.
- The proposal should outline the objectives, use of funds, and impact of the capital investment on overall program progression.
- The application should outline the type of training or internship program, duration of the program, direct cost of the training, expected outcome from the training.

6. How and Where to Apply:

Application information and forms can be on CURE and EDCNH websites at:

<http://rexdevelopment.org/business/biosciences.html>

Submit completed application electronically via email to:

gkozlowski@edcnewhaven.com

7. Selection Criteria

The following criteria will be used for evaluating qualified applications. Each criteria will be scored from 1 to 10; 1 indicating least likely to have desired impact and 10 reflecting greatest likelihood to have desired impact.

- Merit and relevance of the proposed work or training towards cultivating a strong bioscience cluster
- Ability to complete the scope outlined in the application
- Potential for economic development impact for New Haven in short term and long term
- Consideration for industry/academic/non-profit/community collaboration
- Workforce readiness

	Selection Criteria	Reviewer Scores (1 – 10)			
		R1	R2	R3	R4
1	Merit and Relevance				
2	Ability to complete the scope				
3	Short/long term potential for economic impact				
4	Collaboration considerations				
5	Workforce Readiness				

8. Application Review Committee

The application review committee will consist of the members listed below.

Susan Froshauer – Core Member
Ginny Kozlowski – Core Member
Usha Pillai Wade – Core Member
Stan Choy – Core Member
Erin Duffy – Core Member
Rob Bettigole – Core Member

9. Application Review Process

The members of the Application Review Committee will review each application for eligibility criteria. Each qualified application will be reviewed by at least 5 members of the committee who will score them based on the criteria listed under selection criteria section. The scores of all the reviewers will be added to prioritize and select awardees who will be notified by email. Funding is contingent upon the availability of the city funds for this program.

The grantors are the Economic Development Corporation of New Haven and CURE. The grant agreement will be based on the applicants scope of work and grantors terms and conditions.

10. Audit of Funds

Awardees may be subject to audit. Awardee must keep accurate records and pertinent receipts.