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Small Business Express (EXP)

QUICK ACCESS TO CAPITAL...FOR CONNECTICUT'S SMALL BUSINESSES

Types of Assistance

- Revolving Loan Fund Job Creation Loan Fund Matching Grant Fund

Eligible Applicants

- Employ not more than 100 employees
 Have operations in Connecticut or planning to relocate operations to Connecticut
 Have been registered to conduct business for not less than 12 months
 Be in good standing with the payment of all state and local taxes and with all state agencies

Priority

- Economic-based industries
 Businesses creating jobs
 Exporting activities

Eligible Expenditures

- Purchase of machinery and equipment
 Construction
 Leasehold improvements
 Training
 Working capital
 Other business-related expenses approved by DECD's Commissioner

Terms and Conditions

- Revolving Loan Fund amounts from \$10,000 to a maximum of \$100,000
 Job Creation Loan Fund amounts from \$10,000 to a maximum of \$300,000
 Matching Grant Fund amounts from \$10,000 to a maximum of \$100,000
 Up to 4% interest and maximum 10-year term
 DECD determines loan terms, conditions, and collateral requirements in a manner that prioritizes job growth and retention
 Approved applicants will be responsible for all closing costs before state funds are disbursed.

To apply, please complete and submit the application form found on www.decd.org and click on the *Small Business Express banner*.

For additional information or questions, contact Michelle Peters at (860) 270-8052 or via email at Michelle.Peters@ct.gov