

Small Business Innovation Research Matching Grants Specific to Biosciences

Nineteen states match various SBIR phases of development research.

CT

State	SBIR Funding Focus/Bioscience Specific	Legislative Program Title
CO	For SBIR Phase I	
CT	Targeted toward manufacturers	Small Business Innovation and Diversification Program
DE	For SBIR Phase I	Small Business Innovation Research
FL	Requires a university partnership	Florida High Tech Corridor Phase II SBIR/STTR External Investment Program
FL	For SBIR Phase I and II	Florida Research Commercialization Matching Grant Program (currently closed)
HI	For SBIR Phase I	Hawaii Small Business Center
IA	For SBIR Phase I	
IN	For SBIR Phase I	Indiana 21st Century Research and Technology Fund
KS	Not exclusive to SBIR but still of interest	Kansas Bioscience Matching Fund
KY	For SBIR Phase I and II	Kentucky SBIR-STTR Matching Funds Program
MA	For SBIR Phase II	Small Business Matching Grant Program at Mass Life Sciences Center
MI	Only for commercialization purposes; for Phase I and II	Michigan Emerging Technologies Fund
MT	For SBIR Phase I	
NC	For SBIR Phase I (no funding for current year)	Phase I Matching Funds Program
OK	For SBIR Phase I	SBIR Phase II Matching Funds Program
PR	For SBIR Phase I	Puerto Rico Science and Technology Research Trust Program
SC	For SBIR Phase I	SC Launch SBIR/STTR Phase I Matching Grant Program
VA	For SBIR Phase I and II	Also STTR Phase I and II
WI	For SBIR Phase I	

Source: PMP Public Affairs Consulting 2017

CT

State Tax Credits Provided to:				
State	Angel Investors	Bioscience Angel Investors	Investors in Early-Stage Venture Funds	Investors in Bioscience Early-Stage Venture Funds
CO	■			
CT	■	■		
GA	■			
HI	■			
IN	■			
IA	■		■	
KS	■	■		
KY	■		■	
LA	■			
ME	■		■	
MD	■	■		
MN	■			
MT	■		■	
NJ	■	■		
NM	■	■	■	■
NY	■			
NC	■	■		
ND	■		■	
OK	■		■	
OR			■	
PR			■	
RI	■			
VA	■	■		
WV			■	
WI	■	■	■	■

Source: PMP Public Affairs Consulting 2017

CT

State Sales Tax Exemptions to Support the Growth of Bioscience Companies

Thirty-eight states reported exempting sales tax for equipment used in R&D, and thirty-six states reported exempting equipment purchased for biomanufacturing from sales tax. Eleven states have sales tax exemptions specifically targeted to bioscience firms.

State	State Sales Tax Exemptions to Support the Growth of Bioscience Companies	Specifically Targeted to Bioscience	Sales Tax on Equipment Purchased for Biomanufacturing
AZ	■		■
CA	■		■
CO	■	■	■
CT	■	■	■
FL	■		■
GA	■		■
HI	■		■
IL	■		■
IN	■		■
IA	■		■
KS	■		■
KY	■		■
LA	■		■
ME	■		■
MD	■		■
MA	■		■
MI	■		■
MN	■		■
MS	■		■
MO	■	■	■
NE	■		■
NV	■		■
NJ	■	■	■
NM	■	■	■
NY	■		■
NC	■	■	■
ND	■		■
OH	■		■
PA	■		■
PR	■	■	
Ri	■	■	■
SC	■		■
SD	■		■
TX	■		
UT	■	■	■
VA	■		■
WA	■		■
WI	■	■	■

Source: PMP Public Affairs Consulting 2017

CT

State R&D Tax Credits

Thirty-eight states reported offering R&D tax credits, an increasing number of which offer a larger credit if the research is conducted by an in-state university. R&D tax credits are refundable in eleven states and transferable in five.

State R&D Tax Credits	R&D Tax Credit	Transferable	Refundable	Comments
AR	■	■	■	
AZ	■			
CA	■			
CO	■			
CT	■		■	
DE	■		■	Companies receive the full R&D tax credit for which they qualify by removing the annual expenditure cap of \$5 million for the R&D tax credit.
GA	■			
HI	■		■	
ID	■			
IN	■			
IA	■		■	Refundable tax credit is equal to 6.5% of qualified expenditures and it may be increased for bioscience firms participating in the High Quality Jobs Programs
KS	■			
KY	■			
LA	■		■	
ME	■			
MD	■			
MA	■		■	Refundable if company creates more than 10 jobs and applies to Massachusetts Life Sciences Center (MLSC)
MN	■			
MS	■			R&D Jobs Credit
MT	■			
NE	■	■	■	
NH	■	■		
NJ	■	■		In FY 2012 the R&D Tax Credit was increased from 50% to 100%. Allows eligible technology and life sciences companies to sell unused New Jersey net operating losses and R&D credits to unrelated profitable corporations.
NM	■			
NC	■			
ND	■			
NY	■		■	
OH	■			
OR	■			
PA	■	■		
PR	■	■		The R & D Credits is 50% (non incremental without a base amount of the qualify eligible expenses.
RI	■			The R&D tax credit has a carry forward of 14 years
SC	■			
TX	■			
UT	■			
VA	■		■	
WV	■		■	Investment Credit
WI	■			

Source: PMP Public Affairs Consulting 2017