



BioCT Legislative Session Score Card

BioCT began its legislative session campaign in the early fall of 2023 with the Government Relations Committee establishing a set of priorities in the form of a legislative agenda. The creation of the priorities was a collaborative effort of our diverse membership.

PRIORITY ITEMS ON WHICH BioCT SUCCESSFULLY ENGAGED

The following items from our legislative priorities were successfully achieved during the 2024 Legislative Session:

- **Study AI and Emerging Technologies**
 - *Final Disposition: Successfully mitigated the large Artificial Intelligence bill language before passage in the Senate to alleviate biggest concerns around use of AI in our sector. Ultimately, the bill did not pass this session, but will come back in future sessions. Our successful work to mitigate this bill will likely serve as a good starting place for future legislation.*
- **Maintain the integrity of the federal 340B program**
 - *Final Disposition: Successfully prevented passage of legislation that would have been negatively impacted our members on both 340B and PDABs.*
- **Increase funding for the Roberta Willis Scholarship Program**
 - *Final Disposition: Successfully included in section 50 of HB 5523 requirement of Office of Higher Education to reserve up to \$15 million from the Program's FY 25 appropriation for disbursement during FY 26. Furthermore, section 53 of the bill includes a prohibition for OHE requiring that Roberta Willis scholarship program need-based grants be reduced based on a student's initial qualifications as determined on their FAFSA*

BioCT PRIORITY ITEMS ON WHICH FURTHER ENGAGEMENT REQUIRED

The following items from our 2024 legislative priorities were not achieved during the 2024 legislative session. However, it is important to note that all of these items involved budget adjustments. Despite BioCT engaging in mostly positive conversations with legislative & committee leaders and staff from both major parties on these items, with the legislature failing to adopt budget changes for the 2nd year of the biennial budget passed last year, there was no real opportunity or vehicle through which to address these. All of these priorities should be revisited for the 2025 legislative session.

- **Increase the cash exchange rate to 100% for R&D tax credit for biotech companies**
 - *Final Disposition: Did not pass, due primarily to the legislature's decision to not pursue biennial budget adjustments this session. We did get a bill raised and included in a public hearing, however, in the absence of a budget, no action was taken. Conversations to continue in 2025 with the adoption of the FY26-27 biennial budget.*
- **Support funding to expand the state's tech talent pipeline**
 - *Final Disposition: Did not pass, due primarily to the legislature's decision to not pursue biennial budget adjustments this session*